

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

We entered May with a beautiful weather weekend which we hope sets the tone for the month ahead. With April 18th behind us, deadlines still exist for many, including non-profits and for anyone who filed an extension. We're happy to assist you, so please don't hesitate to contact us. Enjoy the May flowers!



What Happens if You Missed the April Tax Deadline?

That all depends. There are individuals who do not have to file a 2021 return, or automatically qualify for extra time to file and pay taxes without penalties and interest. If you were supposed to file by April 18th (April 19th for MA residents) and didn't, and you didn't file an extension by that date... [\[more\]](#)

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Helpful Resources

[Where's My Refund Tool](#)

[Learn how to get your refund as fast as possible](#)

[Washington Trust Free Community Shred Day](#)

[Common Tax Scams to Avoid](#)

[Small Business Digital Tool Library](#)

Tax Filing Deadline Approaching for Many Non-Profits

If you are a tax-exempt organization that operates on a calendar year, May 16, 2022, is an important deadline. Certain returns are coming due, including: [\[more\]](#)



New HSA Limits for 2023

On Friday, April 29, 2022, the IRS issued their annual inflation-adjusted health savings account (HSA) amounts for 2023, which result in much larger increases than from 2021 to 2022.

[IRS Revenue Procedure 2022-24](#) [\[more\]](#)



Federal Student Loan Repayment Postponed Again

On April 6, the U.S. Department of Education announced a record sixth extension for federal student loan repayment, interest, and collections, through August 31, 2022. The fifth payment pause was set to end on April 30, 2022. [\[more\]](#)



Partner Doryanne Hamel Named to RISCPA 2022-23

The Rhode Island Society of CPA's membership selected Partner Doryanne Hamel as a member of their Board of Directors for serving May 2022 through April 2024. [\[more\]](#)



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