

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP



What will 2022 bring? It's hard to imagine the changes in store for us this New Year. It's pretty safe to say no one could have predicted all of the challenges that 2021 brought us, but we rolled with the punches!

For now, tax deadlines are back on track and we are expecting a busy season, particularly with the IRS already behind [\[read more\]](#). We encourage you to submit tax information to your preparer early this year. Even with the best protocols in place, as COVID numbers tick up, it may affect staffing. We strive to continue providing the personal and unparalleled services you have come to expect from our firm. We wish you a healthy and prosperous 2022!

Volume 4, Issue 1

Helpful Resources

[RI Estate Tax Credit and Threshold Set for 2022](#)

[Social Security Cost-of-living Adjustment for 2022](#)

[Key Numbers to Remember in 2022](#)

[Rhode Island Taxpayer Portal](#)

[E-Filing Forms for Non-Profits](#)

When do you Need a Forensic Accountant?

The headline poses a loaded question, because many times someone needs a forensic accountant before they really “need” a forensic accountant. Forensic accounting isn't always about finding existing fraud, it is also about fraud prevention. [\[more\]](#)



Retirement Plan Limits on the Rise in 2022

Many IRA and retirement plan limits are indexed for inflation each year. Although the amount you can contribute to IRAs remains the same in 2022, other key numbers will increase, including how much you can contribute to a work-based retirement plan... [\[more\]](#)



Employee Retention Credit Early Termination

The Infrastructure Act, signed by the President on November 15, 2021, terminated the employee retention credit (ERC) early by accelerating the wage eligibility date to September 30, 2021. Unless the employer is a recovery startup business... [\[more\]](#)



2022 Standard Mileage Rates

The Internal Revenue Service (IRS) issued updated mileage rates, effective January 1, 2022, some of which have increased from 2021. These standard rates apply for the use of a car (also vans, pickups or panel trucks). [\[more\]](#)



Piccerelli, Gilstein & Company, LLP
144 Westminster Street, Providence, RI 02903
401-831-0200 / pgco.com
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