

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

What do accounting firms do to keep busy in July? We're busy performing employee benefit plan and non-profit organization audits. It's also a great time for us to conduct mid-year tax planning, retirement planning, and participate in continuing professional education. Of course we slip in a few vacations too! Please call us at 401-831-0200 to start early planning for next year.



Do You Qualify for the 2021 Child Tax Credit?

In order to determine eligibility for the newly expanded 2021 Child Tax Credit, you will need to review your 2020 tax return. Should you qualify, you will begin receiving advanced IRS checks beginning on July 15, 2021 and ending December 15 2021. Learn more the considerations and qualification: [\[more\]](#)

Taxes on Home Rentals in RI, CT and MA

Many homeowners are listing their houses for guests using popular services, such as Airbnb, Vrbo and FlipKey, particularly through the summer months. If this is something you do, or are planning to do, be prepared to pay a number of taxes as part of the reservation process. [\[more\]](#)



The Tax Implications of Selling a House

This has been a busy year for real estate. Sometimes homes have been listed and sold almost instantaneously and at record prices. If you happen to be someone who sold your house (or are thinking about selling your house) this year, there are things to know about how it may affect your taxes. [\[more\]](#)



How Saying "I do" Affects Your Tax Situation

Getting married? You've considered how it will affect your taxes, right?! Of course we know that having a tax conversation isn't on the top of most people's list when planning a union. We understand, but there are things that the IRS wants you to know... [\[more\]](#)



IRS Will Not be Refunding Any Income Taxes for Protective Claims

On June 17, 2021, the U.S. Supreme Court ruled that the plaintiffs did not have standing to challenge the constitutionality of the "individual mandate" in the Patient Protection Affordable Care Act. [\[more\]](#)



Volume 3, Issue 6

Helpful Resources

Where's my federal refund?

Where's my RI refund?

Where's my MA refund?

IRS Dirty Dozen Tax Scams for 2021

Paid Leave Credit for Vaccines for Small & Mid-Size Co. FAQs

Non-profit Renewal Form for Sales Tax Exemption Extended

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