

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

What a difference a month can make! With the May 17th tax deadline in our rearview mirror, the removal of most COVID mandates in place, and summer around the corner, it's hard not to be both optimistic and excited. This is a great time of year to review and plan ahead. Please call us at 401-831-0200 if you would like to set up a meeting to discuss your, or your business's, financial goals.



Tax Implications of Hiring Your Child For Summer Employment

If you own a business, hiring your child (or grandchild) as a legitimate employee this summer might be a smart tax-savings strategy. Of course, like any tax savings, there are parameters, and depending on any number of factors, tax savings may compute higher, lower or not at all. [\[more\]](#)

What to Know About Social Security Retirement Benefits

Social Security was originally intended to provide older Americans with continuing income after retirement. Today, though the scope of Social Security has been widened to include... [\[more\]](#)

A Better Understanding of Trusts and Their Benefits

Trusts can help you accomplish your estate planning goals, whether you're seeking to manage your own assets, control how your assets are distributed after your death, or plan for declining health. [\[more\]](#)

The importance of a Buy-Sell Agreement

What is a buy-sell agreement? A buy-sell agreement is a contract that provides for the future sale of your business interest, or for your purchase of a co-owner's interest in the business. Why have a buy-sell agreement? [\[more\]](#)

Updated Withholding Tax Guidance for Businesses

The RI Division of Taxation has extended the emergency regulation, which provides withholding tax guidance for employers that have employees temporarily working remotely due to the coronavirus (COVID-19) pandemic, to June 18, 2021. [\[more\]](#)

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Helpful Resources

Where's my federal refund?

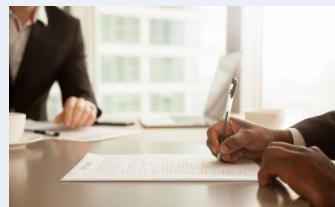
Where's my RI refund?

Where's my MA refund?

Should you save your stimulus payment letter?

Child Tax Credit '21

Do's and don'ts if you have been contacted by the IRS



Piccerelli, Gilstein & Company, LLP
144 Westminster Street, Providence, RI 02903
401-831-0200 / pgco.com
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