

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

Fall has come and while our days are getting both cooler and shorter, we hope that you continue to enjoy the outdoors. What's not to love about the changing leaves, apple picking, and harvest moon (Oct 1st)?! We are also taking precautions this season by getting flu shots early at our annual in-house clinic today. We hope you take care of yourself, as well, to remain safe and healthy.



IRS Expands Opt-In IP (Identity Protection) PIN Program Beginning January 2021!

Starting in January 2021, the IRS will expand the IP PIN voluntary opt-in program nationwide. The six-digit IP PIN protects eligible taxpayers against tax-related identity theft. IP PIN details can be found here: [\[more\]](#)

September
2020

Helpful Resources

U.S. Small
Business Admin
Survey

Home Office
Deduction
Information

Will recent SBA
changes affect
your business?

FAQs on Cares Act
Payroll Tax
Deferral

Minimum Wage Increase Starts Oct. 1st

As a reminder to businesses, the minimum wage goes up on October 1, 2020 to \$11.50 in Rhode Island. In March of this year, The Governor signed a bill to increase the minimum wage starting on October 1st. This is a \$1.00 increase from the current minimum wage of \$10.50. [\[more\]](#)



Support Rhode Island Small Businesses

We have submitted the following letter in support of the thousands of small businesses in Rhode Island that would be adversely affected by the proposed amendment relating to taxes in the Governor's proposed fiscal year 2021 budget. [\[more\]](#)



Restore RI Grant Program Expanding to Help More Companies

The Restore RI grant program has begun to accept applications from an extended audience – sole proprietors and companies with up to 50 employees. Besides the increased employee cap, RI Commerce also reduced the minimum...[\[more\]](#)



Estate Planning: An Introduction

Who should consider estate planning? The general assumption we often hear is that it is only for those individuals or families who have a high net worth, but that really isn't the case. What estate planning means to you really depends on who you are. [\[more\]](#)



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