

# DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

*While many states are seeing an increase in COVID-19 cases, Rhode Island, today, reopened to Phase III. We are excited to have more of our staff returning to the office per outlined guidelines. The timing is particularly helpful with the quickly approaching July 15th tax deadline. We continue to be available for phone calls and video conferencing, and by email. Please let us know if we can help in any way.*



Please join us in congratulating the following individuals who have been promoted at the firm. Additional details will be forthcoming in a follow-up announcement.

Michael Colucci - Principal  
Robert Cranshaw - Principal  
Sara Hernandez - Manager  
Jennifer Baptista - Manager  
Lynn Roberts - Supervisor  
Kayla Salomonsen - Senior Accountant  
Kristen Ricci - Senior Assistant Accountant

June 2020

## Helpful Resources

New PPP Loan Enhancements

Relief for Retailers

Interest Earned on Late Tax Refunds

MA Sales Tax Holiday

Reopening RI Phased Plan

## July 15th Deadline Approaching

The time has come. The tax return filing deadline is just around the corner for the extended filing date of April 15, 2020. All personal and most business federal and most state returns are due July 15, 2020. [\[more\]](#)



## Rollover Relief

IRS announces rollover relief for required minimum distributions from retirement accounts. The IRS issued guidance allowing all taxpayers to rollover their 2020 RMD into a retirement account by August 31, 2020 [\[more\]](#)



## Waiting For Your Economic Impact Payment?

For taxpayers who have not received their Economic Impact Payment, the Post Office may not have been able to deliver your check because either your address changed, or the address on file for you is incorrect. [\[more\]](#)



## SBA Issues Revisions to PPP Loans Eligible for Forgiveness

The Small Business Administration has revised guidance on the PPP loan amounts eligible for forgiveness. Payroll costs up to \$100,000 of annualized pay per employee continue to be eligible. [\[ more\]](#)



Piccerelli, Gilstein & Company, LLP  
144 Westminster Street, Providence, RI 02903  
401-831-0200 / [pgco.com](http://pgco.com)  
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