

DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP

Thank you! We successfully made it through the longest tax season ever: 197 days in total! We are very appreciative of our clients, families and friends who supported us through the July 15th tax deadline. We hope you are staying safe and healthy. If we can be of assistance in any way, please let us know.



Enhanced Estate Planning, Gift and Trust Services

With the new addition of Partner [Richard J. Petrucci, Jr.](#), JD, CFP®, PGC is pleased to share our enhanced Estates, Gifts and Trusts Tax Planning and Compliance services. Rick brings a tremendous breadth of estate and business planning experience that is sure to be of benefit to you and/or your business, particularly during this uncertain time. He conveys the importance of planning ahead, regardless of net worth. Learn more about the benefits, our capabilities and how we can help [\[here\]](#).

July 2020

Helpful Resources

[When You Should Apply for PPP Loan Forgiveness](#)

[What to Do If You Owe the IRS and Can't Pay](#)

[IRS Dirty Dozen Tax Scams](#)

[MA Sales Tax Holiday](#)

[Reopening RI Phased Plan](#)

New Restore RI Grant Program Available Soon

Rhode Island Commerce has established a grant program for Rhode Island businesses affected by COVID-19. Grants are available for up to \$15,000 based on the number of employees and the degree of revenue loss. [\[more\]](#)



How to Prepare for the Restore RI Grant Program

Commerce RI will start accepting online applications on August 3, 2020 for the Restore RI grant program. What information will you need to prepare the application beginning on Monday? Start by completing the Restore RI Small Business Grant Eligibility & Award Estimator [\[more\]](#)



Deadline Today for Those With Qualified Retirement Plans

Does your business file Form 5500? Don't forget that July 31, 2020 is the deadline for businesses with calendar year qualified retirement plans. For an automatic 2-1/2 month extension, you may file Form 5558 by the same date. [\[more\]](#)



PPP Loan Application Extension

The President signed legislation on Saturday, July 4, 2020, approving a 5 week PPP extension allowing small business owners to apply for a loan that may be forgivable if the small business uses the loan proceeds to cover payroll and select other costs. [\[more\]](#)



Piccerelli, Gilstein & Company, LLP
144 Westminster Street, Providence, RI 02903
401-831-0200 / [pgco.com](#)
Regularly communicating relevant & reliable content.

Connect With US:

