

# DISCLOSURE

MONTHLY ON-LINE HIGHLIGHTS FROM PICCERELLI, GILSTEIN & COMPANY, LLP



## New Tax Provisions Impacting Retirement

The Presidential signing of the Setting Every Community Up for Retirement Enhancement Act (SECURE Act) may affect your retirement plans. Many provisions go into effect in 2020, which means now is the time to consider how these new rules may affect your tax and retirement-planning. Take a look at some of the more important elements of the SECURE Act with an impact on individuals and businesses. [\[more\]](#)

## February 2020 Helpful Resources

**RISCPA 2020 Tax  
Forum on RI PBS**

**Where's My Refund**

**IRS 2019 Form 1040**

**Is that really the  
IRS at my door?**

**SafeSend for the  
2020 Filing Season**

## Are You Taking Advantage of College and Student Loan Tax Deductions?

Many people know of the various federal tax benefits for education, but may be unaware of the benefits at their state level. Taxpayers may qualify for certain available tax deductions, depending on where you live. [\[more\]](#)



## Do I Owe Taxes if I am the Recipient of a GoFundMe Campaign?

The IRS does not consider fundraising proceeds a taxable source of income, however, you could still owe taxes, depending on how the funds were used and if anything was provided in exchange. [\[more\]](#)



## Is Your Non-profit or Charity Eligible to File Form 1023-EZ?

Charities and non-profits may now be able to apply for tax-exempt status from federal income tax under section 501(c)(3) using the streamlined Form 1023-EZ. In order to determine if your organization is eligible... [\[more\]](#)



## Itemize or Take the Standard Deduction?

With the increase in the standard deduction, fewer people will benefit from itemizing. There are a number of expenses to consider that may affect whether you itemize deductions on your tax return. [\[more\]](#)



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